



ORIENTAL RAIL INFRASTRUCTURE LIMITED

(Formerly known as Oriental Veneer Products Limited)

Date: April 27, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001.
Scrip code: 531859

Dear Sir/Madam,

Sub.: Statement of deviation(s) or variation(s) of funds for the quarter ended March 31, 2026 under regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

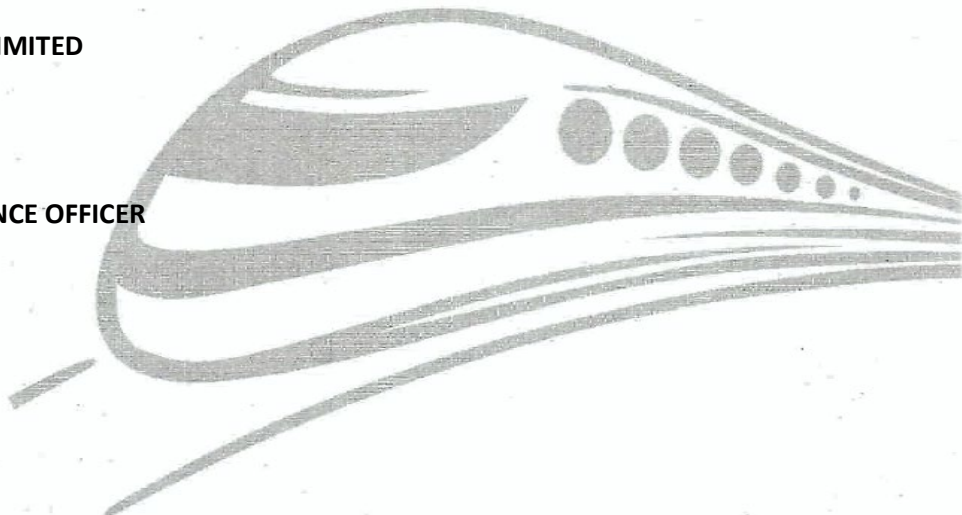
In reference to the captioned subject, please find enclosed herewith as **Annexure** – Statement of deviation(s) or variation(s) confirming no deviation or variation in the utilization of proceeds raised through issuance of securities by way of Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 for the quarter ended March 31, 2026.

You are requested to take the same on your record.

Yours truly,
**FOR AND ON BEHALF OF
ORIENTAL RAIL INFRASTRUCTURE LIMITED**

**HEMALI RACHH
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: a/a



CIN: L35100MH1991PLC060686

Registered Office: Survey No. 49, Village Aghai, Taluka Shahpur, Dist. Thane – 421 601, Maharashtra, India
Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010, Maharashtra, India

Tel: +91 22 6138 9400 Email: compliance@orientalrail.co.in Website: www.orientalrail.com

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Oriental Rail Infrastructure Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	February 22, 2024					
Amount Raised (in ₹)	212.20 Crores					
Report filed for Quarter ended	March 31, 2026					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CARE Ratings Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For ORIENTAL RAIL INFRASTRUCTURE LIMITED

HEMALI RACHH
COMPANY SECRETARY & COMPLIANCE OFFICER